

MARKET AT A GLANCE

Tuesday, 29 October 2024



Indices Update

| Indices | Rate | % Chg |
|-------------------|----------|-------|
| Dow Jones | 42387.57 | 0.65 |
| Shanghai | 3322.20 | 0.00 |
| Sensex | 79402.29 | -0.18 |
| MSCI Asia Pacific | 187.032 | 0.26 |

Currencies

| Currencies | Rate | % Chg |
|--------------|---------|-------|
| USDINR | 84.067 | 0.01 |
| EURUSD | 1.0813 | 0.01 |
| USDJPY | 153.08 | -0.13 |
| Dollar Index | 104.281 | -0.03 |

International Market Rates

| Commodities | Rate | % Chg |
|--------------------------|---------|-------|
| Gold (\$/oz) | 2747.30 | 0.13 |
| Silver (\$/oz) | 33.84 | 0.00 |
| NYMEX Crude Oil (\$/bbl) | 67.7 | 0.47 |
| NYMEX NG (\$/mmbtu) | 2.269 | -1.73 |
| COMEX Copper (\$/Lbs) | 4.3495 | -0.30 |
| LME NICKEL (\$/T) | 16015 | -0.40 |
| LME LEAD (\$/T) | 2025.5 | -0.07 |
| LME ZINC (\$/T) | 2512 | -0.81 |
| LME ALUMINIUM (\$/T) | 2245 | -0.41 |

Expected Opening In MCX

| Commodities | Rate | % Chg |
|-------------|---------|-------|
| Gold mini | 78521 | 0.46 |
| Silver mini | 97361 | 0.13 |
| Crude oil | 5714 | 0.07 |
| Natural Gas | 239.40 | -1.45 |
| Copper | 838.01 | 0.01 |
| Nickel | 1870.00 | 0.50 |
| Lead | 180.40 | -0.28 |
| Zinc | 290.18 | -0.11 |
| Aluminium | 242.97 | 1.46 |

Intraday Technical Outlook

| Instruments | Technical Commentary | Outlook |
|------------------|--|---------|
| Gold LBMA Spot | Intraday bias mostly positive. Downside reversal point is placed at \$2700. | ↔ |
| Silver LBMA Spot | If the support of \$33 remain undisturbed expect recovery rallies for the day. | ↔ |
| Crude Oil NYMEX | While prices stay below \$70 likely to extend liquidation pressure. | ↔ |
| MCX | Technical Commentary | Outlook |
| Gold KG Dec | Break above Rs 78900 would trigger another round of bullish rally. Else, choppy trades expected the day. | ↔ |
| Silver KG Dec | While prices stay above Rs 95000 there are chances of recovery rallies. Stiff support is placed at Rs 88000. | ↔ |
| Crude Oil Nov | While below Rs 5850 expect weak outlook to continue the day. | ↔ |
| Natural Gas Nov | Inability to move past Rs 245 more weakness expected the day. | ↔ |
| Copper Nov | If the support of Rs 832 remain hold there are chances of recovery rallies. | ↔ |
| Nickel Nov | Nil volume trades expected. | ↔ |
| ZincM Nov | Intraday bias choppy with mild positive. Further weakness seen only below Rs 285. | ↔ |
| LeadM Nov | Weak bias may continue while prices stay below Rs 182. | ↔ |
| AluminiumM Nov | A direct rise above Rs 246 would trigger another round of bullish rallies. Else, choppy trades expected. | ↔ |

MCX TECHNICAL LEVELS

| | COMMODITY | S1 | S2 | S3 | Pivot | R1 | R2 | R3 |
|-------------|------------------|-------|-------|-------|-------|--------|--------|--------|
| BULLION | GOLD DEC4 | 78256 | 77946 | 77781 | 78421 | 78731 | 78896 | 79206 |
| | GOLDM NOV4 | 77835 | 77512 | 77277 | 78070 | 78393 | 78628 | 78951 |
| | GOLD GUINEA OCT4 | 63162 | 62889 | 62478 | 63573 | 63846 | 64257 | 64530 |
| | SILVER DEC4 | 96376 | 95328 | 94556 | 97148 | 98196 | 98968 | 100016 |
| | SILVERM NOV4 | 96224 | 95215 | 94478 | 96961 | 97970 | 98707 | 99716 |
| | SILVERMIC NOV4 | 98835 | 97868 | 97166 | 99537 | 100504 | 101206 | 102173 |
| BASE METALS | COPPER OCT4 | 793.2 | 791.0 | 788.1 | 796.2 | 798.4 | 801.3 | 803.5 |
| | COPPER NOV4 | 833.9 | 829.6 | 826.2 | 837.3 | 841.5 | 844.9 | 849.2 |
| | LEAD OCT4 | 178.3 | 178.3 | 178.2 | 178.4 | 178.4 | 178.5 | 178.5 |
| | LEAD NOV4 | 180.0 | 179.5 | 178.6 | 180.9 | 181.4 | 182.3 | 182.8 |
| | ZINC OCT4 | 285.3 | 280.2 | 275.4 | 290.0 | 295.1 | 299.9 | 305.0 |
| | ZINC NOV4 | 285.2 | 280.4 | 277.8 | 287.7 | 292.5 | 295.1 | 299.9 |
| | ALUMINIUM OCT4 | 238.1 | 236.6 | 235.2 | 239.5 | 241.0 | 242.4 | 243.9 |
| | ALUMINIUM NOV4 | 241.3 | 240.0 | 238.3 | 243.0 | 244.4 | 246.1 | 247.4 |
| ENERGY | NATURALGAS NOV4 | 186.1 | 179.0 | 167.0 | 198.1 | 205.2 | 217.2 | 224.3 |
| | CRUDE OIL NOV4 | 5609 | 5508 | 5368 | 5749 | 5850 | 5990 | 6091 |
| INDICES | MCX BULLDEX | 19506 | 19425 | 19350 | 19581 | 19662 | 19737 | 19818 |

GLOBAL BENCHMARKS

| | | | | | | | | |
|-------------|------------------|--------|--------|--------|--------|--------|--------|--------|
| NYMEX/COMEX | 100 GOLD OCT24 | 2731.1 | 2719.9 | 2714.2 | 2736.8 | 2748.0 | 2753.7 | 2764.9 |
| | SILVR 5000 OCT24 | 33.38 | 33.09 | 32.92 | 33.54 | 33.83 | 34.00 | 34.29 |
| | LIGHT CRUDE DEC4 | 66.95 | 65.90 | 64.87 | 67.98 | 69.03 | 70.06 | 71.11 |
| | NAT GAS NOV24 | 2.19 | 2.11 | 1.94 | 2.35 | 2.44 | 2.60 | 2.69 |
| | HG COPPER OCT24 | 4.33 | 4.33 | 4.32 | 4.33 | 4.33 | 4.34 | 4.34 |
| LME | ZINC | 2844 | 2885 | 2728 | 3001 | 2959 | 3116 | 3075 |
| | LEAD | 2117 | 2055 | 2091 | 2081 | 2143 | 2107 | 2169 |
| | ALUMINIUM | 2518 | 2551 | 2469 | 2600 | 2566 | 2648 | 2615 |

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

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